

Holden Municipal Light Department  
Monthly Report  
June 2016

**Key Points:**

- Energy deliveries for June were 5.4% higher than June 2015 and 3.2% lower year to date.
- On a degree-day basis, June was 14% cooler than 2015 and was 14% cooler than a normal June.
- The financial summary for May 2016 is attached.
- A residential rate comparison for June 2016 is attached.

**Financial:**

Description	Jun-2016	Jun-2015	Variance	%
Deliveries from regional system – KWH	9,342,788	8,864,387	478,401	5.4%
Billings – KWH <sup>1</sup>	7,613,332	7,990,667	(377,335)	-4.7%
Billings – Electric Service	\$1,127,270	\$1,241,292	(\$114,022)	-9.2%
Accounts Billed	7,809	7,762	47	0.6%

<sup>1</sup> Many KWH billed are used in prior month.

**Past due balances – 6/30/2016:**

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$4,742	\$2,033	\$6,315	\$13,090
Balance 1 year ago:				\$27,335

**Outages on System:**

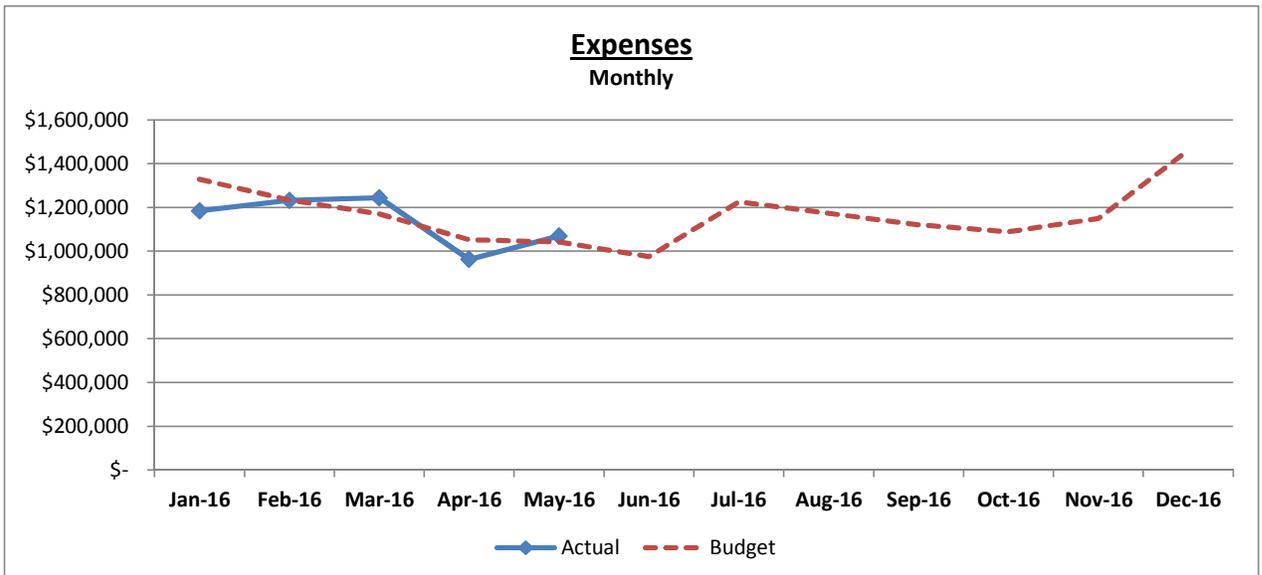
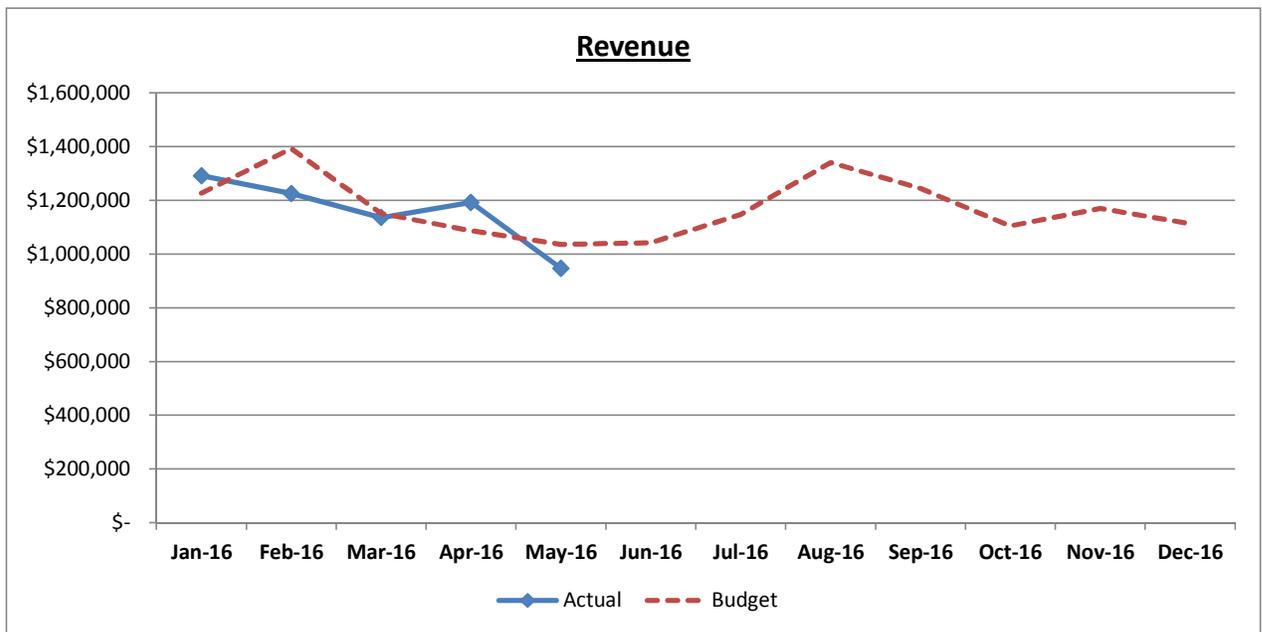
Date	Time	Location	Duration	# of Customers	Cause
Jun 7	12:45 am	South Road	2 hrs	2	Tree burning on wire
Jun 16	11:30 pm	Putnam Ln / Putnam Rd	90 min	10	Blown fuse

**Major events/activities:**

- The Light department recently replaced the 9 exterior wall pack lights on the sides and back of the office/garage complex with LED fixtures. The LED fixtures are expected to reduce annual energy usage by 87% (about \$1,400/year). The cost to install the lights was \$4,535, resulting in a pay-back period of 3.2 years. The expected service life of the new fixtures is 13.7 years, which, if achieved, will result in savings of \$14,800 over that period. The Light Department is proceeding with a program to replace other lights at the office/garage complex.

**Holden Municipal Light Department**  
 Summary Financial Results (Unaudited)  
 Compared with Budget  
 For the Five Months Ending May 31, 2016

<u>Description</u>	<u>Current Month Actual</u>	<u>Current Month Budget</u>	<u>Current Month Variance</u>
Revenue	\$ 946,530	\$ 1,035,174	\$ (88,644)
Expenses	\$ 1,069,774	\$ 1,042,874	\$ 26,900
Net Income	<u>\$ (123,244)</u>	<u>\$ (7,700)</u>	<u>\$ (115,544)</u>
	<u>Year to Date Actual</u>	<u>Year to Date Budget</u>	<u>Year to Date Variance</u>
Revenue	\$ 5,747,437	\$ 5,891,201	\$ (143,764)
Expenses	\$ 5,679,043	\$ 5,833,111	\$ (154,068)
Net Income	<u>\$ 68,394</u>	<u>\$ 58,090</u>	<u>\$ 10,304</u>



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