

Holden Municipal Light Department  
Monthly Report  
July 2016

**Key Points:**

- Energy deliveries for July were 5.1% higher than July 2015 and 1.9% lower year to date.
- On a degree-day basis, July was 9% warmer than 2015 and was 39% warmer than a normal July.
- The financial summary for June 2016 is attached.

**Financial:**

Description	Jul-2016	Jul-2015	Variance	%
Deliveries from regional system – KWH	11,095,247	10,557,528	537,719	5.1%
Billings – KWH <sup>1</sup>	9,934,207	8,812,645	1,121,562	12.7%
Billings – Electric Service	\$1,376,968	\$1,300,192	\$76,776	5.9%
Accounts Billed	7,826	7,765	61	0.8%

<sup>1</sup> Many KWH billed are used in prior month.

**Past due balances – 7/31/2016:**

Description	60 Days	90 Days	90+ Days	Total
Billings – Electric Service	\$4,269	\$1,441	\$5,637	\$11,347
Balance 1 year ago:				\$24,629

**Outages on System:**

Date	Time	Location	Duration	# of Customers	Cause
Jul 2	4:00 am	Malden St	3 hrs	100	Motor vehicle accident
Jul 2	7:00 pm	Bailey Rd	2 hrs	12	Squirrel
Jul 3	5:30 am	Princeton St	2 hrs	50	Tree across line
Jul 3	10:30 am	Valley Hill Dr	2 hrs	10	Squirrel
Jul 4	8:30 am	Highland Av	2 ½ hrs	50	Squirrel
Jul 4	6:15 pm	Malden St	2 hrs	1	Tree took down service
Jul 10	Noon	Homestead & Cumberland	90 min	40	Blown fuse
Jul 11	10:30 pm	Moscow Rd	4 hrs	10	Motor vehicle accident
Jul 13	10:00 am	Sunnyside Av	3 hrs	1	Blown fuse
Jul 13	10:00 am	Colleens Way	3 hrs	1	Blown fuse
Jul 15	4:00 am	Elmwood Av	3 hrs	1	Tree took down service
Jul 15	9:45 am	Chaffins Ln	2 hrs	10	Overloaded transformer
Jul 25	1:00 pm	Lovell Rd	60 min	10	Bird on transformer
Jul 27	10:00 pm	Woodland & Wayland	2 hrs	20	Overloaded transformer
Jul 28	8:00 pm	High St	90 min	2	Service pulled from pole
Jul 29	8:30 pm	Newell Rd	2 hrs	500	Bad insulators, burned wires
Jul 30	6:00 am	Bailey Rd	2 ½ hrs	1	Tree limb
Jul 31	6:30 am	Bullard St	2 ½ hrs	10	Squirrel

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**Major events/activities:**

- The Light Department recently agreed to buy power in the following quantities and prices:
  - 1.0 MW on-peak for July and August 2017 @ 4.005 cents/KWH.
  - 1.0 MW on-peak for July and August 2018 @ 3.965 cents/KWH.
  - 0.5 MW on-peak for the entire year of 2017 @4.360 cents/KWH.

**Holden Municipal Light Department**  
 Summary Financial Results (Unaudited)  
 Compared with Budget  
 For the Six Months Ending June 30, 2016

<u>Description</u>	<u>Current Month Actual</u>	<u>Current Month Budget</u>	<u>Current Month Variance</u>
Revenue	\$ 1,081,310	\$ 1,042,167	\$ 39,143
Expenses	\$ 1,103,402	\$ 975,773	\$ 127,629
Net Income	\$ (22,092)	\$ 66,394	\$ (88,486)
	<u>Year to Date Actual</u>	<u>Year to Date Budget</u>	<u>Year to Date Variance</u>
Revenue	\$ 6,828,747	\$ 6,933,368	\$ (104,621)
Expenses	\$ 6,782,445	\$ 6,808,884	\$ (26,439)
Net Income	\$ 46,302	\$ 124,484	\$ (78,182)

